

# Press Release

To: Arkansas Media  
From: Robert J. Alvey, Communications Manager  
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CC: Governor's Office  
Date: Monday, April 5, 1999  
Re: March meeting of the Authority Board of Directors

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## Authority Board Accepts Disbursement of TTAG Funds to 7 Companies

The Board of Directors for the Arkansas Science & Technology accepted the Authority's Technology Transfer Assistance Grant (TTAG) awards to the following five Arkansas-based companies during its March 19 meeting in Little Rock.

1. Washday Laundromat, Gamaliel	\$3,162.00
2. Audio Access Inc., Little Rock	\$2,500.00
3. North American Marine Jet, Benton	\$2,500.00
4. Arkansas Microelectronics Development Company, Fayetteville	\$2,691.29
5. Vision Quest Bioimaging Inc., Little Rock	\$3,025.00

Washday Laundromat sought support to ensure environmental compliance. Audio Access Inc. requested funds for product development. North America Marine Jet and Vision Quest Bioimaging Inc. applied for Small Business Innovation Research (SBIR) assistance and Arkansas Microelectronics Development Co. sought Advanced Technology Program assistance.

*TTAG provides limited financial support for the transfer and deployment of innovative technology. The Authority will fund up to \$3,750 of costs associated with transferring new or existing technology from a qualified applicant, such as a public or private enterprise, laboratory, college or university, to an Arkansas-based enterprise.*

<http://www.state.ar.us/asta/ttag.html>

The Authority operates an **SBIR** awareness program to help Arkansas-based businesses identify federal funds available through SBIR programs at 11 federal agencies. The Authority disseminates information on SBIR, including presolicitation notices, and helps businesses target proposals to the appropriate agencies for funding.

<http://www.state.ar.us/asta/>

## 2 TTAG Grants Awarded Through New 'Network' Offering

Additionally, the Board accepted two ISO<sup>1</sup> (International Organization for Standardization) 9002 TTAG projects through its **Manufacturing Extension Network** (Network) project:

- |                                |            |
|--------------------------------|------------|
| 1. Cloud Corporation, Harrison | \$3,750.00 |
| 2. Garreco Inc., Heber Springs | \$3,750.00 |

The awarding of TTAG grants through the Network is a relatively new option made available by the Authority Board to streamline and facilitate the application process for Network participants.

*The **Network**, in conjunction with eight partners, provides comprehensive technical and management assistance through the coordination and integration of existing resource providers with new statewide capabilities.*

<http://www.state.ar.us/asta/network.html>

The next scheduled Board meeting is May 21. Location and schedule details will be provided at a later date.

*The Arkansas Science & Technology Authority serves as a statewide funding resource for high quality scientific and technological projects. The Authority endeavors to bring the benefits of science and technology to the people and state of Arkansas through scientific research, technology development, business innovation, and education.*

*Board Action 1, March 19, 99/Bdmtg/News/Communications Manager/e*

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<sup>1</sup> ISO can be accessed at <http://www.iso.ch/welcome.html>.